Greetings

Nadine and I have spent some time reworking the financial report that was presented to you at the last board meeting. Please take a look at the edited report attached with the minutes. The biggest change made was to reallocate some of the donations from Lodge Only to Big Creek General. That resulted in a greater loss figure for the lodge but it is important to realize that there is still a large donation figure that causes the bottom line to look better than the business actually generates. We also analyzed the cancellations due to Covid, smoke and other causes. There’s no way of knowing how many people didn’t even make a reservation due to the pandemic but the cancellations alone cost us about $6000. There’s no doubt we were affected by the health issues. Notwithstanding that, the average occupancy for the year was about 32% and I calculate we need 50% to break even if you don’t count the dining room income. As we move forward, it seems imperative that we make every effort to promote occupancy and continue to aggressively solicit donations.

Jim